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SIGNS OF TROUBLE FOR A SMALL BUSINESS

Your staff is turning over – quickly

It's natural for employees to come and go, but if you notice that more people are leaving these days, it could be a sign that your ship is sinking (and it's time to jump off).



You're lying to your partners (and yourself)

Are you making excuses or telling tall tales to buy yourself time? If you can't be transparent with your work, you probably know in your heart that things aren't going well.



You're borrowing more, paying back less

Have you been leaning on loans? Maybe your credit limit isn't what it used to be, or you're falling behind on your taxes. In any case, your balance sheet may need more attention.



You have no safety net left

Whether or not you count on a business partner, administrative and financial hurdles can call for backup. In fact, without the right small business insurance, you may not be able to recover from a major setback.



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